

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## Submitter Information

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## General Comment

I'm concerned that this would restrict options trading in an IRA. Rather than buying calls and puts, I sell them. This is a very safe strategy, especially on blue chip stocks that trade in a range. This provides for a safe source of income or buying blue chips at a discount (when selling puts). Trading options in this safe way in an IRA simplifies my income tax return since all the transactions don't have to be reported. Bottom line, do not enact this and continue to allow option trading in IRA accounts.